Financing Your Student's Education

Office of Student Financial Wellness and Assistance and Student Business Services

Learn about the financial aid process, billing timelines, payment options, and key resources to help you confidently navigate financing your student's education at UMBC

Summer Orientation - 2026

Welcome to
Our Presentation

Our session will help you prepare to support your student by understanding the key information, resources, and processes involved in financing your student's UMBC education.

STUDENT BUSINESS SERVICES(SBS)

- Dedicated Service Reps
- Monthly E-Bills
- Payment Processing
- Payment Plan Enrollment
- E-refunds
- Authorizing Additional Users

FINANCIAL AID AND SCHOLARSHIPS

- FAFSA processing
- MHEC award processing
- Financial aid counseling
- Financial aid awarding
- Awarding of Merit Scholarships
- Scholarship Retriever
- Transfer Scholarships
- Private Scholarship Notifications
- Financial Literacy and Education

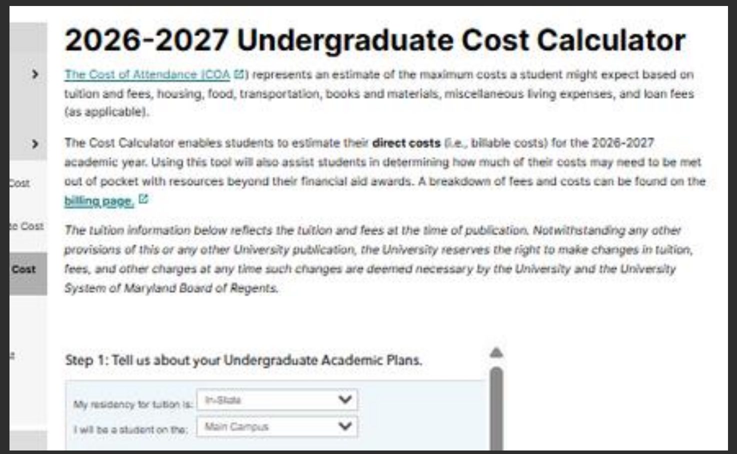
Financial Wellness and Planning at UMBC

Financial Smarts at UMBC

Financial Smarts at UMBC gives students the tools used to make informed decisions about their finances.

Scholarship Retriever

Scholarship Retriever is our University resource for internal and external scholarships.



2026-2027 Undergraduate Cost Calculator

The Cost of Attendance (COA) represents an estimate of the maximum costs a student might expect based on tuition and fees, housing, food, transportation, books and materials, miscellaneous living expenses, and loan fees (as applicable).

The Cost Calculator enables students to estimate their **direct costs** (i.e., billable costs) for the 2026-2027 academic year. Using this tool will also assist students in determining how much of their costs may need to be met out of pocket with resources beyond their financial aid awards. A breakdown of fees and costs can be found on the billing page.

The tuition information below reflects the tuition and fees at the time of publication. Notwithstanding any other provisions of this or any other University publication, the University reserves the right to make changes in tuition, fees, and other charges at any time such changes are deemed necessary by the University and the University System of Maryland Board of Regents.

Step 1: Tell us about your Undergraduate Academic Plans.

My residency for tuition is: In-State

I will be a student on the: Main Campus

Undergraduate Cost Calculator

Get a clearer picture of your estimated college costs before official bills are available.

Cost Calculator Demonstration

The UMBC Cost Calculator is an interactive planning tool designed to help students and families estimate potential educational expenses before official semester billing statements are released

We will provide a demonstration of how to navigate and use the Cost Calculator effectively, including where to input information, how estimated costs are generated, and how families can use the results to better prepare for the billing and financial aid processes.

Cost Calculator

Fall Billing Schedule and Monthly Payment Plan

Register By	E-Bill Date	Due Date	Late Fee Charged
July 31	August 1	August 20	**Late fees are Charged Typically on the 25th of the Month**
August 31	September 1	September 20	
September 31	October 1	October 20	

MPP Installments	Deadline to Sign Up	1st Payment Due
4	July 19	July 20
3	August 19	August 20
2	September 19	September 20
		Final payment: October 20

Types Of Financial Aid and Resources

Grants and Scholarships

- Grants are awarded to eligible undergraduate students with financial need.
- Internal and External Scholarships are available through out the academic year.
- Acceptance of a grant award includes agreement to all stated terms and conditions, and must be submitted to the financial aid office.

Federal and Alternative Loans

- Federal and alternative loan options are available for students who qualify.
- All loan agreements must be completed and submitted for processing in a timely fashion..

Tuition Remission and Third Party Payments

- Tuition remission benefits are applied to tuition costs based on eligibility.
- Specific details, eligibility requirements, and application deadlines are available upon request.

Enrollment:
Full-time and Part-time undergraduate students (6-12+ credits)

First Disbursement Date:
Friday, August 14th

Informed Borrowing

UMBC is dedicated to supporting students and families with making informed decisions about their financial futures. Here are the changes to Federal Financial Aid that may impact you.

- Parent PLUS Loans will remain available, but new borrowing limits may apply. Parents may borrow up to $20,000 per year, per dependent with a maximum allowable limit of $65,000.

- Student loan eligibility may be impacted by enrollment status, especially for students attending part-time. Students financial aid is posted with the assumption that students will be attending Full time.

As college costs and financial aid processes continue to evolve, it is imperative that students and families begin planning early for the resources they intend to use to fund their education.

Authorizing Additional Users
(Parents/Others)

Profile Sharing

- Sharing financial information via *my*UMBC
  - Online – students authorize access to view billing and financial aid details
  - Offline – students authorize access to receive information in-person, by telephone and email

Adding Payer

- Students authorize access via *my*UMBC to:
  - View e-bills
  - Sign up for Monthly Payment Plan
  - Make online payments

Email: *required

Offline: ☑ Grant this person the ability to also access this information by phone, email or in person.

Name: *required

Phone: *required

Action Items for a smooth transition

- Ensure that your student is routinely checking the alerts on their account.
- Make sure that your student has granted you profile sharing access.
- Initiate or submit Third Party Payment Information (tuition assistance, tuition remission, VA, 529)
- Review and accept or decline any awards on your account.
- Make sure to complete all loan action items.

Thank You for **Attending**

Office of Student Financial Wellness and Assistance

Lower level of the Library, pondside
Monday-Friday, 8:30am-4:30pm

Financial Aid: 410-455-2387
Merit Scholarships: 410-455-3813

Student Business Services

Administration Building, 3rd floor
Monday-Friday, 8:30am-4:00pm
(Payments until 2:30pm)

SBS: 410-455-2288